

payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee; said note provides that while any default exists in the making of any of said payments or in the performance or observance of any of the covenants or agreements of this note or of any instrument now or hereafter evidencing or securing the indebtedness evidenced thereby, the Mortgagor promises to pay, on each date aforesaid, additional interest on the principal balance of said note then outstanding at the rate representing the difference between the aforesaid rate and 7 per centum per annum, provided that any additional interest which has accrued shall be paid at the time of and as a condition precedent to the curing of any default. The said note further provides that upon any such default the holder of this note may apply payments received on any amounts due thereunder or under the terms of any instrument now or thereafter evidencing or securing said indebtedness, as said holder may determine, and if said holder of said note so elects, notice of election being expressly waived, the principal remaining unpaid with accrued interest shall at once become due and payable.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever:

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being between Field Street (formerly Beattie Street) and Vardry Street, in the City of Greenville, S. C., being shown as Parcel II on a plat of property of Greenville Medical Center, Inc. as recorded in the RMC Office for Greenville County, S. C. in Plat Book DDD, page 169 and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeasterly side of Vardry Street, said pin being the joint corner of Parcel I and Parcel II and being located 216.4 feet southeast of the northeasterly corner of the intersection of Vardry Street and South Markley Street and running thence along the northeasterly side of Vardry Street S 63-10 E 295 feet to an iron pin, corner of property